\$520,000 - 62 Vineyard Avenue, Yonkers

MLS® #H6334054

\$520,000

3 Bedroom, 3.00 Bathroom, 1,455 sqft Residential on 0.05 Acres

N/A, Yonkers, NY

A/O- Contract has been sent out. Showing for back ups. Excellent investment opportunity for the savvy buyer or investor. Single Family Residence on a double lot, currently in use as a 3-family home with 3 separate and independent units. Live in 1 unit and allow the other two units to pay off your mortgage. Rent roll possibility is \$62,000+ with all units rented and opportunity to increase rent with a projected cap rate of 8%+

The conversion process from a single family to a 3 family has already been started and is in place for the next owner to complete. Double lot offers potential opportunities for a developer.

The property has an assumable FHA mortgage at a mind boggling 2.375% interest rate. Yes, that is not a typo! 2.375%.

Call for additional details or to schedule a viewing.

Built in 1890

Essential Information

MLS® # H6334054 Price \$520,000



Sold Price \$550,000

Date Sold May 7th, 2025

Bedrooms 3

Bathrooms 3.00

Full Baths 3

Square Footage 1,455

Acres 0.05

Taxes \$6,671

Year Built 1890

Type Residential

Sub-Type Single Family Residence

Style Colonial
Status Closed

Community Information

Address 62 Vineyard Avenue

Subdivision N/A

City Yonkers

County Westchester County

State NY

Zip Code 10703

Amenities

Utilities Trash Collection Public

Parking Driveway

Interior

Appliances Gas Water Heater

Heating Baseboard

Cooling Wall/Window Unit(s)

School Information

District Yonkers

Elementary Yonkers Early Childhood Academy

Middle Yonkers Middle School

Additional Information

Date Listed October 24th, 2024

Days on Market 50

Listing Details

Listing Courtesy of

eXp Realty

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